



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, July 9, 2004  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,870	\$ 4,739	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	149	1,078	38,582	27,735
Total Operating Balance .....	\$ 5,019	\$ 5,817	\$ 44,615	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 24	\$ 190	\$ 6,144	Commodity Credit Corporation programs ..	\$ 32	\$ 177	\$ 21,269
Commodity Credit Corporation programs ..	50	358	9,556	Defense Vendor Payments (EFT) .....	1,054	5,572	183,440
Customs and Certain Excise Taxes .....	96	669	20,934	Education Department programs .....	116	1,049	56,052
Deposits by States:				Energy Department programs .....	103	673	19,604
Supplemental Security Income .....	3	8	3,463	Federal Employees Insurance Payments ..	85	1,040	31,781
Unemployment .....	22	993	25,578	Fed. Highway Administration programs ...	92	976	20,544
Education Department programs .....	221	568	13,388	Federal Salaries (EFT) .....	246	5,031	102,950
Energy Department programs .....	7	63	4,796	Food and Nutrition Service (misc) .....	80	535	19,118
Estate and Gift Taxes .....	156	657	19,131	Food Stamps .....	88	624	16,062
Federal Reserve Earnings .....	0	386	15,375	GSA programs .....	25	638	15,189
Foreign Deposits, Military Sales .....	14	691	8,486	Health and Human Services Grants (misc)	287	1,525	54,873
FTD's Received (Table IV) .....	1,063	10,631	389,802	Housing and Urban Development programs	82	2,528	40,554
Housing and Urban Development programs	9	142	7,195	Interest on Treasury Securities .....	3	844	97,514
Individual Income and Employment				Justice Department programs .....	43	704	12,048
Taxes, Not Withheld .....	225	1,525	228,668	Labor Dept. prgms (excl. unemployment) .	115	375	10,197
Interest recd from T&L Depositories .....	0	4	105	Medicaid .....	671	4,184	137,399
Justice Department programs .....	4	65	3,265	Medicare .....	910	9,784	229,798
Postal Service .....	392	2,574	76,338	NASA programs .....	37	263	9,695
Public Debt Cash Issues (Table III-B) ....	59	155,327	3,601,331	Postal Service Money Orders and Other ..	281	1,389	38,079
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	75	155,180	3,309,720
Federal Housing Admin: Note Sales ....	52	185	2,086	Social Security Benefits (EFT) .....	0	21,492	305,454
				Temporary Assistance for Needy			
				Families (HHS) .....	35	581	14,163
				Unemployment Insurance Benefits .....	95	757	34,710
				Veterans Affairs programs .....	76	507	14,428
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT) .....	179	358	117,580
				Thrift Savings Plan Transfer .....	104	634	15,030
				Transportation Security Admin. (DHS) ..	4	25	1,541
Total Other Deposits .....	52	536	20,938				
Change in Balance of Uncollected							
Funds (closing balance \$141) .....	-15	3	-21				
Transfers from Depositories .....	3,862	66,680	1,385,560	Unclassified .....	1,197	11,354	278,632
Total Federal Reserve Account .....	6,246	242,068	5,840,032	Total, Other Withdrawals .....	1,485	26,745	607,956
Tax and Loan Note Accounts:				Transfers to Depositories .....	0	59	439,791
FTD's Received (Table IV) .....	2,933	28,188	918,183	Total Federal Reserve Account .....	6,115	243,231	5,842,386
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	0	59	439,791	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	3,862	66,680	1,385,560
Accounts (Table V) .....	2,933	28,246	1,357,973	Total Withdrawals (excluding transfers) .....	\$ 6,115	\$ 243,172	\$ 5,402,595
Total Deposits (excluding transfers) .....	\$ 5,317	\$ 203,576	\$ 5,372,655	Net Change in Operating Cash Balance ....	\$ -798	\$ -39,596	\$ -29,941

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 9, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 144,723	\$ 2,811,924
Regular Series	\$ 1	\$ 124,775	\$ 2,641,531	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	0	2	20,838
Notes	0	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	37	324	4,591	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	71	447	10,448
Depository Compensation Security	0	0	13,600	Government Account Series	111,929	709,953	28,535,216
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	25	236	8,035	Foreign Series	0	100	5,626
Interest Increment	0	619	5,890	State and Local Series	4	9,908	101,231
Government Account Series	116,196	700,987	28,725,668	Other	0	0	400
Domestic Series	0	0	99				
Foreign Series	0	100	1,050				
State and Local Series	33	3,785	108,216				
Other	0	0	595				
Total Issues	\$ 116,292	\$ 857,823	\$ 32,357,232	Total Redemptions	\$ 112,005	\$ 865,133	\$ 31,873,526
				Net Change in Public Debt Outstanding	\$ 4,288	\$ -7,309	\$ 483,706

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 116,292	\$ 857,823	\$ 32,357,232
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	567	8,012
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,196	700,987	28,725,668
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	37	324	4,521
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	59	155,327	3,601,331
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	112,005	865,133	31,873,526
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,929	709,953	28,535,216
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 75	\$ 155,180	\$ 3,309,720

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,800	\$ 39,596	\$ 1,118,285
Individual Estimated Income Taxes	1	9	4,628
Railroad Retirement Taxes	8	111	3,069
Excise Taxes	138	267	49,920
Corporation Income Taxes	33	582	168,107
Federal Unemployment Taxes	6	35	5,772
Estate and Gift Taxes & Misc IRS Rcpts.	3	10	592
Change in Balance of Unclassified Taxes	54	457	448
Total	\$ 4,044	\$ 41,068	\$ 1,350,821
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	72	577	26,059
Collector Depositories	991	10,054	363,744
Tax and Loan Accounts	2,933	28,188	918,183
Inter-agency Transfers	47	2,249	42,836

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,220,589	\$ 4,220,675	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,046,437	3,042,062	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,267,026	7,262,738	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,929	44,961	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	147	265
Total Public Debt Subject to Limit	\$ 7,221,730	\$ 7,217,410	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 211	\$ 445	\$ 423	\$ 1,078
Deposits:				
Taxes Received (Table IV)	6	52	2,875	2,933
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	191	368	2,802	3,362
Depository Initiated	1	5	495	501
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 25	\$ 124	\$ 0	\$ 149

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 902	\$ 1,872	\$ 215,478
Business	37	597	47,237